

SUBCOMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2644 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by
inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: David Brumbaugh

Adopted: _____

Reading Clerk

STATE OF OKLAHOMA

2nd Session of the 53rd Legislature (2012)

PROPOSED SUBCOMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 2644

By: Brumbaugh

PROPOSED SUBCOMMITTEE SUBSTITUTE

An Act relating to schools; amending 70 O.S. 2011, Section 5-135.2, which relates to reporting financial transactions; modifying certain penalty; requiring the State Department of Education to certify compliance with certain laws; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 70 O.S. 2011, Section 5-135.2, is amended to read as follows:

Section 5-135.2 A. For the 1991-92 school year, school districts shall report financial transactions for all funds, except for the school activity fund, using the Oklahoma Cost Accounting System, as adopted by the State Board of Education pursuant to Section 5-135 of this title. Costs shall be reported by curricular subject area where applicable. For the 1992-93 school year and in each subsequent school year, school districts shall report financial transactions for all funds using the Oklahoma Cost Accounting

1 System. Costs shall be reported by curricular subject area where
2 applicable.

3 B. Beginning July 1, 1991, and in each subsequent school year,
4 the State Department of Education shall reduce the monthly payment
5 of a district's State Aid funds if, at the time of ~~such~~ the payment,
6 the district is not operating pursuant to the Oklahoma Cost
7 Accounting System. The amount of the reduction shall be one percent
8 (1%) for the first payment, two percent (2%) for the second payment,
9 three percent (3%) for the third payment, four percent (4%) for the
10 fourth payment, ~~and~~ five percent (5%) for the fifth payment, and
11 eight percent (8%) for each subsequent payment. The reduction may
12 be waived by the State Board of Education if the district can
13 demonstrate that failure to operate pursuant to ~~such~~ the system was
14 due to circumstances beyond the control of the district and that
15 every effort is being made by the district to operate pursuant to
16 ~~such~~ the system as quickly as possible.

17 C. No later than September 1 each year, every district board of
18 education shall prepare a statement of actual income and
19 expenditures of the district for the fiscal year that ended on the
20 preceding June 30. The statement of expenditures shall include
21 functional categories as defined in rules adopted by the State Board
22 of Education to implement the Oklahoma Cost Accounting System
23 pursuant to Section 5-135 of this title.

1 D. No later than September 1 each year, every school district
2 shall transmit a copy of the income and expenditures data required
3 pursuant to subsection C of this section to the State Department of
4 Education. The Department shall post the income and expenditure
5 data on the Internet web site for the Department in a form that is
6 accessible to the public.

7 E. By December 1, 2012, and by each December 1 thereafter,
8 prior to distributing the next monthly payment of State Aid funds to
9 school districts, the State Department of Education shall certify
10 that:

11 1. Each school district has complied with the requirements of
12 the School District Transparency Act;

13 2. Each school district has provided information required for
14 the Department to comply with the provisions of the School District
15 Transparency Act; and

16 3. All requirements related to school districts in the Taxpayer
17 Transparency Act and Section 34.11.1.1 of Title 62 of the Oklahoma
18 Statutes have been met.

19 SECTION 2. This act shall become effective November 1, 2012.

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21 53-2-9423 KB 02/15/12
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